



Serial No. _____

BAWA SECURITIES (PVT) LTD.

Corporate Stock Broker Pakistan Stock Exchange Ltd. Karachi

CUSTOMER RELATIONSHIP FORM INDIVIDUAL(S)

For official use of the Participant/TRE Certificate Holder only

APPLICATION FORM NO. / REF. NO. _____

NAME / TITLE OF ACCOUNT _____

TRADING ACCOUNT NO. / LF / UIN _____

CDC SUB-ACCOUNT NO. **04143-** _____

UKN NUMBER _____

CDC INVESTOR ACCOUNT NUMBER _____

ACCOUNT OPENING DATE _____

TREC NO.	SECURITIES BROKER LIC. NO.	CDS PARTICIPANT ID
054	BRP-26	04143

HEAD OFFICE :

432-433, 4th Floor, Stock Exchange Building, Karachi.

☎ : +92-21-32418253, 32428669

☎ : +92-21-32410313

✉ bawainform@gmail.com

🌐 www.bawasecurities.com

NTN : 1282958-7 SNTN : S1282958-7

DOCUMENTS / DETAILS REQUIRED FOR OPENING OF A BROKERAGE ACCOUNT

For Resident and Non-Resident Pakistanis & Foreigners

INDIVIDUAL / JOINT ACCOUNT HOLDERSNote: **Personal Appearance at the time of opening of account is mandatory.**

S. #	Condition / Purpose	Required Document (Copy)	Remarks / Comments
1	If you are a "Resident Pakistani"	CNIC / SNIC	
	If you are a "Non Resident Pakistani"	NICOP	
	If you are a "Foreigner"	Passport / POC	
2	Proof of residential, mailing or permanent address	Any of utility bills	
3	Bank Statement for last 3 months	Bank Statement	
4	ZAKAT DECLARATION FORM		
	a) For Muslims on Rs. 50 Non-Judicial Stamp Paper (For Specimen see Page No. 31)		
	b) For Non-Muslims on Plain Paper (For Specimen see Page No. 32)		
5	APPOINTMENT OF NOMINEE		
	An Individual may appoint his / her spouse or blood relation as nominee		
	a) If nominee is a "Resident Pakistani"	CNIC / SNIC	
	b) If nominee is a "Non Resident Pakistani"	NICOP	
	c) If nominee is a "Foreigner"	Passport / POC	
6	OCCUPATION / MEANS OF LIVELIHOOD		
	IF YOU ARE NOT COVERED BY THE BELOW GIVEN OCCUPATIONS PLEASE SPECIFY YOURS & PROVIDE RELATED EVIDENCE		
a	SALARIED PERSON		
	i) Certificate from the employer OR Pay / Salary Slip		
	ii) National Tax Number –NTN Certificate (optional)		
	iii) Visiting Card (optional)		
b	BUSINESS EXECUTIVE / PROFESSION - SOLE PROPRIETORSHIP		
	i) Formal request to open a brokerage account on the Business Letter Head		
	ii) Copy of registration certificate or proof that the business is registered with Government / any other authority eg. Professional Tax Dept., Chamber of Commerce, PMDC, Income Tax Dept., etc.		
	iii) National Tax Number –NTN Certificate (optional)		
	iv) Visiting Card (optional)		
c	BUSINESS – PARTNERSHIP		
	i) Formal request to open a brokerage account on the Business Letter Head		
	ii) Copy of partnership deed		
	iii) Copy of registration certificate or proof that the business is registered with Government / any other authority eg. Professional Tax Dept., Chamber of Commerce, PMDC, Income Tax Dept., etc.		
	iv) National Tax Number –NTN Certificate		
	v) Visiting Card		
d	STUDENT		
	i) Proof of being student eg. Student ID Card, Enrollment Letter etc.		
	ii) Proof of source of funds (personal savings, inheritance, gifts etc.)		
	iii) Student shall be required to provide a Self Declaration for source and beneficial ownership of funds		
e	HOUSE HOLD / HOUSE WIFE		
	i) Proof of source of funds (personal savings, inheritance, marriage and other gifts etc.)		
	ii) House Wife shall be required to provide a Self Declaration for source and beneficial ownership of funds		
f	AGRICULTURIST		
	i) Proof of ownership of land (jamabandi etc or computerized record) as maintained by Revenue Authorities OR		
	ii) Certificate of local Revenue Authorities (Patwari) regarding total land holding and estimated annual income from the said land		
	iii) Agriculturist shall be required to provide a Self Declaration for Source of Funds		

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NTN : 1282958-7 SNTN : S1282958-7

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUAL(S)

(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

NATURE OF ACCOUNT

Please use **BLOCK LETTERS** TO fill the form

SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/>	SUB-A/C NO.: 04143-	LF:
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I/We hereby apply for opening of my/our following account (Please tick (✓) the appropriate box) with Bawa Securities (Pvt) Ltd. My / our particulars are as under :

1. Trading & Sub-Account - Opening of Account with Securities Broker for trading, custody and settlement ☒

2. Investor Account with CDC ☐ 3. Sub-Account with Participant ☐ 4. Trading Account - Opening of Account with a Securities Broker for trading purpose only ☐

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

☐ Subscribe to Direct Settlement Services (DSS) with CDC ☐ Subscribe to National Custodial Services (NCS) with NCCPL ☐ Others _____
(please specify e.g. CCM / NBCM)

A

ACCOUNT HOLDER DETAILS - MAIN APPLICANT

[illegible]

B

REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)

(The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)

JOINT APPLICANT NO. 1[illegible]

JOINT APPLICANT NO. 2

[illegible]

JOINT APPLICANT NO. 3

[illegible]

C

OTHER ACCOUNT LEVEL INFORMATION

1

BANK DETAILS

Bank Name & Branch

IBAN No.

P

K

2

RESIDENTIAL STATUS

Resident ☐Non-Resident ☐

3

BASIS OF REMITTANCE

Repatriable

Non-Repatriable

Non-Resident Pakistani

☐☐

Please tick (✓) the appropriate box

Foreigner / Pakistani Origin

☐☐

4

ZAKAT STATUS

Please tick (✓) the appropriate box

Main

J/A-1

J/A-2

J/A-3

[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant/TREC Holder/Investor Accountholder]. Non Muslims shall submit an affidavit.

Muslim Zakat Non-Deductible

☐☐☐☐

Muslim Zakat Deductible

☐☐☐☐

Not Applicable

☐☐☐☐

5

PARTICULARS OF NOMINEE

Please tick (✓) the appropriate box

(Optional but if desired, nomination should only be made in case of sole individual and not joint account).

(Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Account holder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.)

(a)	Name of Nominee																					
(b)	Relationship with Main Applicant	Spouse <input type="checkbox"/>		Father <input type="checkbox"/>		Mother <input type="checkbox"/>		Brother <input type="checkbox"/>		Sister <input type="checkbox"/>		Son <input type="checkbox"/>		Daughter <input type="checkbox"/>								
(c)	Document / ID As Per Please tick (✓) the appropriate box	CNIC	SNIC	NICOP	ARC	POC	PASS PORT															
(d)	Expiry-Date of Document	D	D		M	M		Y	Y	Y	Y											
(e)	Passport Details For a foreigner											Date of Issue	D	D		M	M		Y	Y	Y	Y
	Place of Issue											Date of Expiry	D	D		M	M		Y	Y	Y	Y

D

CDC ACCESS

CDC provides FREE OF COST services under CDC access whereby Sub-Account Holders / Investor Account Holders can have real time access to their account related information.

1

Do you wish to subscribe to free of cost IVR / Web Service? Please tick (✓) the appropriate box

Yes ☐No ☐

2

If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:

(a)	Date of Birth	D	D		M	M		Y	Y	Y	Y	(b)	Mother's Maiden Name	
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E

AUTHORIZATION UNDER CDC ACT - FOR SUB-ACCOUNT ONLY

Authorization u/s 12 and 24 of the CDC Act exclusively for settlement of underlying trades, pledge and recovery of payments, charges and losses

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time
- For the recovery of payment against any underlying market purchase transactions made by me/us from time to time
- Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account
- Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time
- For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed and/or
- Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

F

OPERATING INSTRUCTIONS

1

Signatory(ies) to give instruction to the **Participant / TREC Holder** pertaining to the operations of the Investor Account / **Sub-Account / Trading Account**.
(Please specify Investor account, **sub- account and trading account** operating instructions in the relevant column along with names and specimen signatures of authorized signatories)

NAMES OF SIGNATORY(IES)		SPECIMEN SIGNATURE(S)
(a)		1-10 
(b)		
(c)		
(d)		

2

Investor Account/Sub-Account Operating Instructions in writing:

Please tick (✓) the appropriate box

Singly - Either or Survivor ☐ Attorney ☐ Jointly ☐ Any ☐ (Please mention the relevant numbers of the signatories)

3


Trading Account Operating Instructions:

Please tick (✓) the appropriate box

Singly ☐ Attorney ☐ Jointly ☐ Any ☐ (Please mention the relevant numbers of the signatories)

G

SIGNATURE(S) OF APPLICANT(S)

NAME OF APPLICANT / JOINT APPLICANT(S)		SIGNATURE(S)	
Main Applicant		2-10 	
Place	Karachi	Date	
Joint Applicant No. 1			
Place	Karachi	Date	
Joint Applicant No. 2			
Place	Karachi	Date	
Joint Applicant No. 3			
Place	Karachi	Date	

Signature(s) of Participant / TREC Holder

I / we hereby agree to admit the Applicant(s) as the Investor Accountholder(s) / Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account / Sub-Account.

Name of Participant / TREC Holder

BAWA SECURITIES (PVT) LTD.

Date:

For BAWA SECURITIES (PVT) LTD.



WITNESS NO. 1

WITNESS NO. 2

Name:

Name:

CNIC:

CNIC:

Signature:

Signature:


03

Acknowledgement Receipt

Application No:

Date of receipt:

I / We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:


NAME OF APPLICANT(S)		Participant's / TREC Holder Seal & Signature
(1)		 For BAWA SECURITIES (PVT) LTD.
(2)		
(3)		
(4)		

Enclosures

1. Copy of valid CNIC / SNIC / NICOP / ARC / POC / Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public.
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)

Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

H**FOR THE USE OF PARTICIPANT / TREC HOLDER ONLY**


APPLICATION	Approved <input type="checkbox"/> Rejected <input type="checkbox"/>	Date:
Sub-Account No.	04424 -	issued
Trading Account		opened
PARTICULARS OF CUSTOMER RELATIONSHIP FORM		
Verified / Opened by:	Date:	
Saved by:	Date:	
Posted by:	Date:	
 <p>For BAWA SECURITIES (PVT) LTD.</p>		
Remarks: (if any) _____		

OFFICE COPY**Acknowledgement Receipt**

رسید وصول پائی

Application No: _____ Date of receipt: _____

I / We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:

NAME OF APPLICANT(S)		APPLICANT(S) SIGNATURE
(1)	M/A	3-10 
(2)	J/A-1	
(3)	J/A-2	
(4)	J/A-3	

04

Dear Client,

Thank you for opening Stock Brokerage and CDC Sub Account with our company. Your Ledger Account No. is _____.
 Your UIN if approved would be _____. (Please try to memorize your UIN) For safe custody of your fully paid securities your C.D.C Sub account would be _____. You may call following Tel. Nos. to avail various services

S.NO.	SERVICES RELATED TO	TEL. NOS.	PERSON(S) FOR ASSISTANCE
1	Trading / Purchase / Sales of Shares		
2	Accounts		
3	CDC / Custody of Shares		
4	I.T. / Internet / Online Trading		
5	Settlement / Withdrawal of Money		
6	Enquiry / Suggestions		
7	Enquiry / Suggestions		

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TRANSMISSION OF TRADE CONFIRMATION MEMO

Compliance of rule 4.19 PSX Rule Book & the law on the subject

Reference above, we will be transmitting details (as required under the Law) of your "Daily Executed Trades" to you at your given "email address", within 24 hours of your trade. You are advised to view your reported trades daily and in the event of any discrepancy the matter may be reported to the house, for its resolution, with out any loss of time.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.

1. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
2. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
3. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
4. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
7. The Customer is aware that in the event of his/her non-payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
8. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

Additional Terms and Conditions

In addition to the Terms and Conditions for Trading Account contained in the Account Opening Form, the following Additional Terms and Conditions are applicable and binding upon the Account Holder(s) and the Broker:

- I. At the time of opening the Account, the Account Holder(s) shall deposit minimum margin in cash and/or listed Securities of equivalent value acceptable to the Broker as per its haircut valuation policy. The net value of the Securities/cash balance will be monitored regularly. The Broker shall have the right to call for the deficit amount.
- II. In case the Account Holder(s) is/are authorized by the Broker to undertake online trading, the Broker shall also be authorized to act upon the instructions of the Account Holder(s); whether written or verbal. The Broker shall provide confirmation of the executed transactions via e-mail or as required by the Account Holder(s). All such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to Clause 5 of the Terms and Conditions for Trading Account.
- III. The Broker shall put forth its best endeavors to service and execute the order of the Account Holder(s).
- IV. While the Broker shall endeavor to purchase or sell the Securities as per the Account Holder(s) instructions while placing the order, the Broker does not guarantee or assure that the transactions may materialize fully.
- V. The Account Holder(s) shall be liable to pay all federal, provincial and local taxes, duties, fees and other levies, such as income tax, capital gains tax, capital value tax, sales tax, excise duty, stock exchange charges, NCCPL charges, CDC charges, etc. (collectively "Taxes"), as may be applicable on the Account Holder(s) or the transactions executed on his/her/their behalf. The Broker is hereby unconditionally authorized by the Account Holder(s) to deduct Taxes from payments to be made to the Account Holder(s) or recover the applicable Taxes out of the funds or Securities of the Account Holder(s) that may be available with the Broker for onward payments to the concerned tax authorities. The Account Holder(s) shall indemnify the Broker against all losses, damages, costs and expenses that may be sustained or suffered by the Broker for non-payment of any Taxes due to want of sufficient funds or Securities of appropriate value in the Account of the Account Holder(s).
- VI. In case of non-payment by the Account Holder(s) within the time stipulated in clause 5 of the Terms and Conditions for Trading Account the Broker shall have the right to square off the deal and any loss suffered therein, shall be borne by the Account Holder(s). The Broker shall have a lien and/or first charge on the Account Holder(s) Securities and deposits held on account of the Account Holder(s) for recovery of such loss.
- VI. (A). If any such delay continues beyond one (1) business day, the Broker shall have the right to resell the Securities at the risk, cost and account of the Account Holder(s) and all losses suffered shall be borne and made good by Account Holder(s). In case if the cheque given by the Account Holder(s) bounces, a handling charge of Rs. 1,000/- will be recovered from the Account Holder(s). The recovery of these charges shall not prejudice the Broker's right to initiate any other legal proceedings against the Account Holder(s).
- VI. (B). Without prejudice to the Broker's rights contained in Clauses V and VI(A) above, in case the Account Holder(s) fails to make the payment for any trade, etc. and the Broker claims the amount in arbitration proceedings, whether initiated by the Broker or by the Account Holder(s), or in a suit or other proceedings that may be initiated by the Broker or the Account Holder(s) in a court of law, the Broker shall have the right to claim by way of liquidated damages (not by way of interest or penalty) @ six months KIBOR plus 4% on the outstanding amount from the date of the institution of the arbitration proceedings or the suit or any other legal proceedings, as the case may be, till realization by payment made by the Account Holder(s) or by enforcement of the arbitral award or the decree of the court, as the case may be, to cover the Broker's cost of funds.
- VII. It is mutually agreed between the Securities Broker and Account Holder(s) that any free credit balances in Account Holder(s) Account are being maintained to facilitate Account Holder(s)' intention to invest such amount through the Broker. It is specifically agreed and understood that under no circumstances whatsoever will the Securities Broker allow any credit facilities.
- VIII. For Sale contracts involving physical scrip, the Account Holder(s) shall deliver the Securities to Securities Broker at least two (2) days before the scheduled date of delivery. The scheduled date of delivery will be intimated to the Account Holder(s) by the Securities Broker at the time of confirmation of the sell order. If the deliveries are not received by the scheduled date, the sell position held by the Account Holder(s) will be squared under intimation to the Account Holder(s) and the resulting loss incurred, if any, due to squaring the position will be charged to the Account Holder(s). Securities' certificate(s) will not be accepted for effecting deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the original Security certificate(s) are delivered to the Securities Broker. In case Security certificate(s) and/or the corresponding transfer deed(s) and/or the Securities are not found to be in order, the Securities Broker will have the right to refuse or reject the same in which event the Account Holder(s) shall timely replace/deliver substitute of the said Securities' certificate(s) or get the original deeds and/or the Securities' certificate(s) regularized immediately subject to any other liability of the Account Holder(s).

- IX.** The proceeds of the Securities sold on account of the Account Holder(s) shall become due on the business day following settlement date. The Securities Broker shall not be liable for delays in the payments to be made by NCCPL or the PSX or the TRE Certificate Holder of the PSX through whom the Securities have been sold by the Securities Broker on account of the Account Holder(s), as the case may be.
- X.** In case of purchase contracts, deliveries will be effectuated to the Account Holder(s) on the settlement dates, mentioned in the Confirmation of purchase; provided, however, that each payment is charged/received by the Securities Broker at least one day before the settlement date. Payment in excess of Rs. 25,000/- will be accepted only by a recognized direct fund deposit banking instrument/online fund transfer mechanism of a reputed Bank acceptable to the Securities Broker. If the payment is not received before the settlement date or if the Payment instrument bounces, the Securities Broker shall be free to transfer the securities to its Collateral Account as mentioned in Clause 5 of the Terms and Conditions for Trading Account, without prejudice to the Securities Broker's other rights, remedies and resources. Purchase bill will be issued for every related transaction.
- XI.** In addition to Terms and Conditions contained herein, the Terms and Conditions in respect of Direct Settlement System (DSS) of Central Depository Company of Pakistan Limited (CDC) and centralized clearing, settlement and custody service named as National Custodial Services (NCS) of National Clearing Company of Pakistan Limited (NCCPL) will be applicable to all transactions effectuated on account of the Account Holder(s). According to both the Systems of CDC and NCCPL, if a transaction exceeds the upper limit of available balance in the Account Holder(s)' Trading Account limits both in respect of the amount held in the Trading Account, as well as available balance of the Securities in the Account Holder(s)' Sub-Account, the trade will be rejected and the Securities will be transferred to Securities Broker's House Account. In such an event, payment will also have to be made by the Securities Broker out of its own resources.
- Therefore, in case sufficient Securities are not available in the Account Holder(s)' Sub-Account, the Securities Broker will have to cover the short sale from the open market at the Account Holder(s)' cost and risk. In case of breach of upper limit in respect of credit balance or available securities in DSS/NCS account, the Securities Broker will receive the Securities purchased in the Securities Broker's House Account and the Securities Broker will then transfer these Securities to the Sub-Account of the Account Holder(s) under its lien and the Account Holder(s) will continue to be liable to pay the purchase bill of the Securities Broker, along with all losses, damages, costs and expenses that may be suffered by the Securities Broker. Likewise, in case of short sale, the Securities Broker will cover the shortfall in the Securities from the open market at the risk and cost of the Account Holder(s) and the Account Holder(s) will be liable for all losses, damages, costs and expenses that may be suffered by the Securities Broker.
- XII.** The Securities Broker shall charge SECP from the Account Holder(s) at the rates notified by the Securities Broker to the Account Holder(s) from time to time, such rates will be subject to change by the Securities Broker at its discretion. Provided, however, any increase in the rate of SECP shall not apply to an order already executed on account of the Account Holder(s). The sale proceeds and purchase bills will be inclusive of SECP and other levies.
- XIII.** The Securities Broker shall have complete discretion as to keeping of unutilized funds of the Account Holder(s) in a current bank account, or in a profit bearing bank account. In case the Securities Broker at its sole discretion decides to keep the unutilized funds of the Account Holder(s) in a profit bearing bank account of the Securities Broker's choice, funds of the various other account holders of the Securities Broker will also be kept in such account and the Securities Broker will deduct 2% as a management fee out of the profit earned. The amount of profit accrued is prorated to the actual number of days during which funds of the Account Holder(s) remained unutilized. Such amount will be credited in the ledger account of the Account Holder(s) on quarterly basis. The Account Holder(s) shall however not question the rate of profit or the computation of the Account Holder(s)' share by the Securities Broker.
- XIV.** In the event of failure or refusal to effect delivery against any purchase contract by any TREC holder or NCCPL through whom the Securities Broker may have purchased the Securities or refusal to accept delivery against any sale contract by any TREC holder or NCCPL through whom the Securities Broker may have sold the Securities, the Securities Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and in such an event, the related Rules and Regulations will prevail and be binding upon the parties.
- XV.** In the event of the Account Holder(s)' refusal to accept delivery and to make payment against any Purchase Contract or refusal or delay in effecting delivery against any Sale Contract, the Account Holder(s) shall be liable to compensate the Securities Broker for all losses and damages, including the financial cost as well as legal cost (if any) that the Securities Broker may suffer or sustain on account of the Account Holder(s)' delay or default.
- XVI.** The Securities Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any constituent or TREC holder of the PSX/ NCCPL or their respective Account Holder(s) and the Securities shall be deemed to have been purchased or sold at the risk and cost of the Account Holder(s) with no obligation on part of the Securities Broker.
- XVII.** In case of hacking of any of its information system or any other system that forms part of trading, the Securities Broker shall not be liable in any manner whatsoever.
- XVIII.** In case any information or data relating to the Account Holder(s), including but not limited to the Statements of Ledger Account, CDC sub-accounts, transactions effectuated for or on account of the Account Holder(s), payments made by or received from the Account Holder(s) from time to time, etc. is called by any lawful authority or agency or a court or tribunal, the Securities Broker shall be obliged to provide the same and shall not be held liable in any manner for such disclosures.
- XIX.** For Book-Entry Securities: For book-entry securities, the following Additional Terms and Conditions shall apply:
- For book-entry securities deposited with the Central Depository Company of Pakistan Limited, deliveries will be effected as per the Central Depositories Act, 1997 and the Central Depository Company of Pakistan Limited Regulations and other applicable Rules and Regulations pertaining to book-entry securities.
 - The Terms and Conditions for Trading Account contained in CDC sub-account opening form to be executed by the Account Holder(s) shall apply to all transactions relating to book-entry securities.
- XX.** For Online Trading: For Online Trading, the following Additional Terms and Conditions shall apply:
- A Password or PIN will be issued to the Account Holder(s) by the Securities Broker as the Account Holder(s)' Personal Identification Number or Code to enable the Account Holder(s) to have access to and use his account for Online Trading. The Password/PIN may be communicated through email or through any courier to the Account Holder(s) at his/her own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
 - The Securities Broker may electronically transfer delivery of confirmation, statements, and other notices in connection with Online Trading. It shall be the responsibility of the Account Holder(s) to review upon receipt of emails, confirmation statements, margin notices and maintenance calls whether delivered by surface mail, email, or electronic terminals. If the Password/PIN is disclosed to any third party, the Account Holder(s) shall immediately notify the same to the Securities Broker. The Account Holder(s) will immediately notify the Securities Broker of any loss, theft, or unauthorized use of his/her their Password, Account number and Password/PIN. The Account Holder(s) shall immediately notify any change in his/her email or other address as mentioned in the Account Opening Form.
 - All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). Neither the Securities Broker, nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s), including but not limited to, those due to the misuse of the Account Holder(s)' Password or PIN, hacking of lines, outages and slowdowns in the internet connection, and piracy of the Account Holder(s)' information and affairs by unscrupulous persons.
 - The Securities Broker may at any time and from time to time require Additional Margin in the Account (in cash or Securities acceptable to the Securities Broker) before executing any orders or undertaking any transactions executed through Online Trading Facility. The amount and timing may vary depending on factors solely at the Securities Broker's discretion. The Securities Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the account margin is insufficient at any time and the conditions of the right to set-off clause below shall apply.
 - The Securities Broker may at its discretion elect upon notice to square to the Account Holder(s)' Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
 - The Securities Broker may opt to display on its website the General Disclosures as prescribed under Chapter 9 of the PSX Regulations. The Account holder on their part are required to visit our website to have full knowledge of Rules & Regulations pertaining to Internet/Online Trading.
- XXI.** Margin Financing (MFS)/Margin Trading (MTS)/ Security Lending and Borrowing (SLB): For Margin Financing/Margin Trading/Securities Lending & Borrowing, the following Additional Terms and Conditions shall apply:
- Margin Financing, Margin Trading, Securities Lending and Borrowing and Pledging of Securities on account of the Account Holder(s) shall be governed by the Securities (Leveraged Markets and Pledging) Rules, 2011 and any amendments thereto or substitutions thereof or any other legal or regulatory requirement as implemented from time to time. The Account Holder(s) undertake(s) to execute the Securities Broker's standardized documents for such transactions, including those prescribed by SECP, PSX, NCCPL, etc.
 - The Account Holder(s) shall be eligible to enter into multiple Margin Financing/Margin Trading/SLB Contracts at the same time and shall be for a tenure not greater than the respective tenure prescribed by the respective regulations from time to time or such other period as the Securities Broker may at its sole discretion determine.
 - The minimum equity participation amount that the Securities Broker shall accept for each MF/MT/SLB Contract shall not be lower than the limit prescribed by the National Clearing Company of Pakistan Limited Regulations, 2003, (Regulations) as amended and/or modified from time to time. However, the Securities Broker at its discretion can request for higher equity participation than what is prescribed in the Regulations
 - In respect of MT/MF/SLB transactions, the Account Holder(s) shall pay to the Securities Broker mark-up on financing computed at the rate as decided from time to time pro-rated to the actual number of days for which any amount is financed to or on account of the Account Holder(s). The Securities Broker shall have the right to debit Account Holder(s)' Account for the mark-up and the Account Holder(s) undertake(s) to pay the mark-up immediately upon written demand from the Securities Broker without raising any issues.
 - The purchase of Securities shall be carried out by the Account Holder(s) only in respect of MT/MF/SLB Eligible Securities as decided by the Securities Broker from time to time. The Account Holder(s) accept(s) and acknowledge(s) that the Securities Broker has the sole discretion to limit the number of MT/MF/SLB Eligible Securities for which it may wish to facilitate the Account Holder(s), and the Account Holder(s) can only ask for facilitation of those MT/MF/SLB Eligible Securities from the Securities Broker which the Securities Broker has short-listed. Any change to the MT/MF/SLB Eligible Securities shall be effected immediately by the Securities Broker except where the MT/MF/SLB Securities' contract already executed require otherwise.
 - In case of any corporate action such as a dividend/bonus declaration or a rights announcement by a MT/MF/SLB Eligible Security which has been financed by the MT/MF Financier, such right shall remain vested with the Account Holder(s) and the MT/MF Financier shall not benefit from such actions in spite of the Securities being in its custody.
 - If there is any loss in the Account Holder(s)' Account due to Mark-to-Market (MTM) of the MT/MF/SLB Contract, such losses shall be settled by the Account Holder(s) within one business day.
 - The Securities Broker is hereby authorized by the Account Holder(s) to mortgage, pledge or hypothecate the Securities deposited or bought on behalf of the Account Holder(s) by the Securities Broker to the related financial institution for a sum not exceeding the outstanding balance in the margin account, to the extent that the same is permissible under the applicable Laws, Rules and Regulations.

- (i) The Account Holder(s) unconditionally agree(s) that his/her/their Securities may be sold by the margin financier, in case of any default or margin call not being addressed as per the requirements of Rules & Regulations as applicable from time to time, in the course of financing.
- (j) Notwithstanding the conditions of Clauses 2 and 6 of the Terms and Conditions for Trading Account, in the event of default, failure, refusal or inability on part of the Account Holder(s) to repay the finance or any outstanding mark-up thereon, the Securities Broker shall have the right to square up and liquidate the position of the Account Holder(s) and sell all the Securities held on account of the Account Holder(s) upon one business days' notice to the Account Holder(s). The net sale proceeds so realized after deduction of Securities Brokerage, costs, taxes, duties, etc. shall be applied towards adjustment of the outstanding's owed by the Account Holder(s) to the Securities Broker. In case of any shortfall, the Account Holder(s) shall be liable to pay the same to the Securities Broker with late payment charges at the rate mentioned in Clause V above, computed from the due date(s) of the outstanding amount up to the date of actual realization by the Securities Broker.
- (k) It is hereby distinctly understood that the grant of this MT/MF Facility by the Securities Broker to the Account Holder(s) is subject to the provisions of the Securities Leveraged Markets and Pledging Rules, 2011 with such variations and modifications as may be made from time to time. The Account Holder(s) has/have read, understood and agreed to abide by the provisions of the said Rules, as well as other applicable Rules and Regulations. Further, all applicable Procedures, prescribed Documents, Policies, Notifications, Rules, Regulations, etc. issued or made by the Stock PSX/NCCPL/SECP in respect of Margin Financing/Margin Trading/Securities Lending & Borrowing shall become applicable and binding on the Account Holder(s) and the Securities Broker.
If any fine is imposed or other adverse action is taken by the SECP or the Stock PSX or NCCPL against the Securities Broker due to non-compliance of any of the provisions of the said Rules and/or any direction of the SECP or the Stock PSX or NCCPL by the Account Holder(s), the Account Holder(s) shall be liable to pay the same to the Securities Broker and indemnify and keep indemnified the Securities Broker against all losses, costs, expenses, demands, proceedings and compensate the Securities Broker in all respect to the full extent.
- (l) The Securities Broker hereby discloses, and the Account Holder(s) acknowledge(s) that the transaction and activity of Margin Trading/Margin Financing/Securities Lending & Borrowing has its inherent risks, and consequently, the Account Holder(s) by entering into this Agreement accepts such risks. Such risks include, but are not limited to, default risk, economic risk, market risk, regulatory risk, interest rate risk, priority rights of other creditors in case of liquidation, and other force majeure events like terrorism, acts of God, civil commotion, failure of communication and I.T. related systems downtime or other glitches, etc.
- (m) The Account Holder(s) represent(s) that the funds being provided by him/her/their is/are his/her/their own funds and not obtained or borrowed from any other person.

XXII. Trading in Future Contracts:

Trading in Future Contracts will be subject to the Rules and Regulations governing Future Contracts of the PSX, including any Notices, Instructions, Circulars, and decisions of the Governing Board of the PSX.

XXIII. Custodial Services:

For Custodial Services, the following Additional Terms and Conditions are applicable:

- (a) The charges for custodial services will be intimated to the Account Holder by the Securities Broker.
- (b) If the Securities Broker has been appointed as a Custodian, the Securities purchased for the Account Holder(s) will be retained by the Securities Broker on account of the Account Holder(s).
- (c) If the Securities sold are lying with the Securities Broker as Custodian for the Account Holder(s), the Securities Broker shall deliver the Securities as per the Rules & Regulations on account of the Account Holder(s).

XXIV. Termination/Suspension:

The Contract may be terminated by either party at any time by prior written notice of thirty days to the other subject to fulfillment of various legal and regulatory requirements including but not restricted to those required by the PSX, SECP, SBP, FBR, NCCPL, CDC, the Anti-Money Laundering Unit and other such related authorities and agencies. The Securities Broker reserves the right to suspend/limit the trading activity of the Account Holder(s) for any reason whatsoever. However, before taking any action in this regard the Securities Broker shall inform the Account Holder(s) the reason(s) in writing at least 5 working days prior to such action.

XXV. Risk Disclosure:

The Risk Disclosure Statement annexed to this Account Opening Form shall form an integral part of these Terms and Conditions.

The above Additional Terms and Conditions are supplemental to the Terms and Conditions for Trading Account and not in derogation thereof. In case of any conflict between any of these Additional Terms and Conditions and the Terms and Conditions for Trading Account, the Terms and Conditions for Trading Account will prevail.

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- g) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- h) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law; and
- i) I/We hereby now apply for opening, maintaining, operation of /Sub-Account/Trading Account, as the case may be, with the Participant/TREC Holder.



DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signature

		
APPLICANT - MAIN	JOINT ACCOUNT NO. 1	
JOINT ACCOUNT NO. 2	JOINT ACCOUNT NO. 3	For BAWA SECURITIES (PVT) LTD.

BAWA SECURITIES (PVT) LTD.

Corporate Stock Broker Pakistan Stock Exchange Ltd. Karachi

HEAD OFFICE : 432-433, 4th Floor, Stock Exchange Building, Karachi.

Tel : +92-21-32418253, 32428669 Fax : +92-21-32410313 E-mail : bawainform@gmail.com

Web : www.bawasecurities.com NTN : 1282958-7 SNTN : S1282958-7

CKO COPY

MAIN APPLICANT

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐JOINT ☐

(Please use **BLOCK LETTERS** to fill the form)

A

IDENTITY DETAILS OF APPLICANT

[illegible]

B

ADDRESS DETAILS OF APPLICANT

1	(a) Mailing Address <small>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</small>			
	City / Town / Village:	Province / State:	Country:	
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:	
	(d) Mobile:	(e) Email:		
Specify the proof of address submitted for mailing address:				
2	(a) Permanent Address <small>(mandatory for all applicants fill out if different from mailing address)</small>			
	City / Town / Village:	Province / State:	Country:	
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:	
	(d) Mobile:	(e) Email:		
Specify the proof of address submitted for permanent address:				

C

OTHER DETAILS

1	Gross Annual Income Details (please specify)		up to Rs. 100,000		Rs. 250,001 - Rs. 500,000		Rs. 1,000,001 - Rs. 2,500,000			
			Rs. 100,001 - Rs. 250,000		Rs. 500,001 - Rs. 1,000,000		Above Rs 2,500,000			
2	Source of Income:									
						3 Shareholder's/ Unit Holder's Category: INDIVIDUAL				
4	(a)	Occupation Please tick (✓) the appropriate box	AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD	
			RETIRED PERSON		STUDENT		BUSINESS EXECUTIVE		INDUSTRIALIST	
			PROFESSIONAL		SERVICE		GOVT. / PUBLIC SECTOR		OTHERS (Specify)	
(b)	Name of Employer / Business: (Include symbol if employer listed company)									
(c)	Job Title / Designation:					(d)	Department:			
(e)	Address of Employer / Business									

D

BANK DETAILS ***

[illegible]

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant		Date	D	D		M	M		Y	Y	Y	Y
		Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No (Only applicable if Applicant signature is different)										

For Office Use Only

Date	D	D		M	M		Y	Y	Y	Y	For BAWA SECURITIES (PVT) LTD.
------	---	---	--	---	---	--	---	---	---	---	--------------------------------



TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

★ Optional

★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. Incase of SNIC where country of stay is not Pakistan, email will be mandatory.

★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.

★★★★ It is Mandatory to Provide Mobile Number of Account Holder

BAWA SECURITIES (PVT) LTD.

Corporate Stock Broker Pakistan Stock Exchange Ltd. Karachi

HEAD OFFICE : 432-433, 4th Floor, Stock Exchange Building, Karachi.

Tel : +92-21-32418253, 32428669 Fax : +92-21-32410313 E-mail : bawainform@gmail.com

Web : www.bawasecurities.com **NTN :** 1282958-7 **SNTN :** S1282958-7

OFFICE COPY

MAIN APPLICANT

IF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐JOINT

(Please use **BLOCK LETTERS** to fill the form)

A

IDENTITY DETAILS OF APPLICANT

[illegible]

B

ADDRESS DETAILS OF APPLICANT

1	(a)	Mailing Address <small>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</small>			
			City / Town / Village:	Province / State:	Country:
	(b)	Tel. (Off.) *:	(c)	Tel. (Res.) *:	(f) Fax *:
	(d)	Mobile:	(e)	Email:	
Specify the proof of address submitted for mailing address:					
2	(a)	Permanent Address <small>(mandatory for all applicants fill out if different from mailing address)</small>			
			City / Town / Village:	Province / State:	Country:
	(b)	Tel. (Off.) *:	(c)	Tel. (Res.) *:	(f) Fax *:
	(d)	Mobile:	(e)	Email:	
Specify the proof of address submitted for permanent address:					

C

OTHER DETAILS

1	Gross Annual Income Details (please specify)	up to Rs. 100,000	Rs. 250,001 - Rs. 500,000	Rs. 1,000,001 - Rs. 2,500,000	
		Rs. 100,001 - Rs. 250,000	Rs. 500,001 - Rs. 1,000,000	Above Rs 2,500,000	
2	Source of Income:				
				3 Shareholder's/ Unit Holder's Category: INDIVIDUAL	
4	(a) Occupation Please tick (✓) the appropriate box	AGRICULTURIST	BUSINESS	HOUSEWIFE	HOUSEHOLD
		RETIRED PERSON	STUDENT	BUSINESS EXECUTIVE	INDUSTRIALIST
		PROFESSIONAL	SERVICE	GOVT. / PUBLIC SECTOR	OTHERS (Specify)
(b)	Name of Employer / Business: (Include symbol if employer listed company)				
(c)	Job Title / Designation:		(d)	Department:	
(e)	Address of Employer / Business				

D

BANK DETAILS ***

[illegible]

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant

Date _____

5-10

Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No
(Only applicable if Applicant signature is different)

For Office Use Only

Date _____

For BAWA SECURITIES (PVT) LTD.



TERMS & CONDITIONS OF THE KYC APPLICATION FORM

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2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
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- | | |
|------|---|
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Web : www.bawasecurities.com NTN : 1282958-7 SNTN : S1282958-7

CKO COPY

J/A NO. 1

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐
JOINT ☐

(Please use BLOCK LETTERS to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1

Name of Applicant Mr Ms Mrs

2

Father's / Husband's Name Mr Ms Mrs

3

(a) Nationality: (b) Marital status Single ☐ Married ☐ (c) Status Resident ☐ Non-Resident ☐

4

(a) CNIC / SNIC / NICOP / ARC / POC

(b) Expiry Date D D M M Y Y Y Y

5

Passport Details (For a foreigner or non-resident Pakistani) Passport No. Date of Issue D D M M Y Y Y Y

6

Place of Issue Date of Expiry D D M M Y Y Y Y

Date of Birth D D M M Y Y Y Y

B

ADDRESS DETAILS OF APPLICANT

1

(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary) City / Town / Village: Province / State: Country:

(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *: (d) Mobile: (e) Email:

Specify the proof of address submitted for mailing address:

2

(a) Permanent Address (mandatory for all applicants fill out if different from mailing address) City / Town / Village: Province / State: Country:

(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *: (d) Mobile: (e) Email:

Specify the proof of address submitted for permanent address:

C

OTHER DETAILS

1

Gross Annual Income Details (please specify) up to Rs. 100,000 Rs. 100,001 - Rs. 250,000 Rs. 250,001 - Rs. 500,000 Rs. 500,001 - Rs. 1,000,000 Rs. 1,000,001 - Rs. 2,500,000 Above Rs 2,500,000

2

Source of Income:

3 Shareholder's/ Unit Holder's Category: INDIVIDUAL

4

(a) Occupation Please tick (✓) the appropriate box AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT BUSINESS EXECUTIVE INDUSTRIALIST PROFESSIONAL SERVICE GOVT. / PUBLIC SECTOR OTHERS (Specify)

(b) Name of Employer / Business: (Include symbol if employer listed company)

(c) Job Title / Designation: (d) Department:

(e) Address of Employer / Business

D

BANK DETAILS ***

Bank Name & Branch

IBAN No. P K

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant Date D D M M Y Y Y Y



Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)

For Office Use Only

Date D D M M Y Y Y Y For BAWA SECURITIES (PVT) LTD.



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5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
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OFFICE COPY

J/A NO. 1

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐

JOINT ☐

(Please use BLOCK LETTERS to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1

Name of Applicant Mr Ms Mrs

2

Father's / Husband's Name Mr Ms Mrs

3

(a) Nationality: (b) Marital status Single ☐ Married ☐ (c) Status Resident ☐ Non-Resident ☐

4

(a) CNIC / SNIC / NICOP / ARC / POC

5

(b) Expiry Date D D M M Y Y Y Y

6

Passport Details (For a foreigner or non-resident Pakistani) Passport No. Date of Issue D D M M Y Y Y Y

7

Place of Issue Date of Expiry D D M M Y Y Y Y

8

Date of Birth D D M M Y Y Y Y

B

ADDRESS DETAILS OF APPLICANT

1

(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary) City / Town / Village: Province / State: Country:

2

(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *: (d) Mobile: (e) Email:

Specify the proof of address submitted for mailing address:

3

(a) Permanent Address (mandatory for all applicants fill out if different from mailing address) City / Town / Village: Province / State: Country:

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(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *: (d) Mobile: (e) Email:

Specify the proof of address submitted for permanent address:

C

OTHER DETAILS

1

Gross Annual Income Details (please specify) up to Rs. 100,000 Rs. 100,001 - Rs. 250,000 Rs. 250,001 - Rs. 500,000 Rs. 500,001 - Rs. 1,000,000 Rs. 1,000,001 - Rs. 2,500,000 Above Rs 2,500,000

2

Source of Income:

3

Shareholder's / Unit Holder's Category: INDIVIDUAL

4

(a) Occupation Please tick (✓) the appropriate box AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT BUSINESS EXECUTIVE INDUSTRIALIST PROFESSIONAL SERVICE GOVT. / PUBLIC SECTOR OTHERS (Specify)

(b) Name of Employer / Business: (Include symbol if employer listed company)

(c) Job Title / Designation: (d) Department:

(e) Address of Employer / Business

D

BANK DETAILS ***

Bank Name & Branch

IBAN No. P K

E

DECLARATION

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Signature of the Applicant



Date D D M M Y Y Y Y

Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)

For Office Use Only

Date D D M M Y Y Y Y For BAWA SECURITIES (PVT) LTD.



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CKO COPY

J/A NO. 2

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐JOINT ☐

(Please use **BLOCK LETTERS** to fill the form)

A

IDENTITY DETAILS OF APPLICANT

[illegible]

B

ADDRESS DETAILS OF APPLICANT

1	(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary)				
	City / Town / Village:	Province / State:		Country:	
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:		
	(d) Mobile:	(e) Email:			
Specify the proof of address submitted for mailing address:					
2	(a) Permanent Address (mandatory for all applicants fill out if different from mailing address)				
	City / Town / Village:	Province / State:		Country:	
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:		
	(d) Mobile:	(e) Email:			
Specify the proof of address submitted for permanent address:					

C

OTHER DETAILS

1	Gross Annual Income Details (please specify)		up to Rs. 100,000		Rs. 250,001 - Rs. 500,000		Rs. 1,000,001 - Rs. 2,500,000		
			Rs. 100,001 - Rs. 250,000		Rs. 500,001 - Rs. 1,000,000		Above Rs 2,500,000		
2	Source of Income:								
						3 Shareholder's/ Unit Holder's Category: INDIVIDUAL			
4	(a)	Occupation Please tick (✓) the appropriate box	AGRICULTURIST		BUSINESS		HOUSEWIFE		HOUSEHOLD
			RETIRED PERSON		STUDENT		BUSINESS EXECUTIVE		INDUSTRIALIST
			PROFESSIONAL		SERVICE		GOVT. / PUBLIC SECTOR		OTHERS (Specify)
(b)	Name of Employer / Business: (Include symbol if employer listed company)								
(c)	Job Title / Designation:					(d)	Department:		
(e)	Address of Employer / Business								

D

BANK DETAILS ★★★

[illegible]

E

DECLARATION

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Signature of the Applicant

Date _____

5-10

Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No
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For Office Use Only

Date _____

For BAWA SECURITIES (PVT) LTD.



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|------|---|
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OFFICE COPY

J/A NO. 2

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐

JOINT ☐

(Please use BLOCK LETTERS to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1

Name of Applicant Mr Ms Mrs

2

Father's / Husband's Name Mr Ms Mrs

3

(a) Nationality: (b) Marital status Single Married (c) Status Resident Non-Resident

4

(a) CNIC / SNIC / NICOP / ARC / POC (b) Expiry Date D D M M Y Y Y Y

5

Passport Details (For a foreigner or non-resident Pakistani) Passport No. Date of Issue D D M M Y Y Y Y Place of Issue Date of Expiry D D M M Y Y Y Y

6

Date of Birth D D M M Y Y Y Y

B

ADDRESS DETAILS OF APPLICANT

1

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Specify the proof of address submitted for mailing address:

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OTHER DETAILS

1

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2

Source of Income: 3 Shareholder's/ Unit Holder's Category: INDIVIDUAL

4

(a) Occupation Please tick (✓) the appropriate box AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT BUSINESS EXECUTIVE INDUSTRIALIST PROFESSIONAL SERVICE GOVT. / PUBLIC SECTOR OTHERS (Specify)

(b) Name of Employer / Business: (Include symbol if employer listed company)

(c) Job Title / Designation: (d) Department:

(e) Address of Employer / Business

D

BANK DETAILS ***

Bank Name & Branch IBAN No. P K

E

DECLARATION

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Signature of the Applicant Date D D M M Y Y Y Y



Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)

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Date D D M M Y Y Y Y For BAWA SECURITIES (PVT) LTD.



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2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

- | | |
|------|---|
| ★ | Optional |
| ★★ | For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. Incase of SNIC where country of stay is not Pakistan, email will be mandatory. |
| ★★★ | IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc. |
| ★★★★ | It is Mandatory to Provide Mobile Number of Account Holder |



BAWA SECURITIES (PVT) LTD.

Corporate Stock Broker Pakistan Stock Exchange Ltd. Karachi

HEAD OFFICE : 432-433, 4th Floor, Stock Exchange Building, Karachi.
Tel : +92-21-32418253, 32428669 Fax : +92-21-32410313 E-mail : bawainform@gmail.com
Web : www.bawasecurities.com NTN : 1282958-7 SNTN : S1282958-7

CKO COPY

J/A NO. 3

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐
JOINT ☐

(Please use BLOCK LETTERS to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1

Name of Applicant Mr. Mrs.

2

Father's / Husband's Name Mr. Ms. Mrs.

3

(a) Nationality: (b) Marital status Single ☐ Married ☐ (c) Status Resident ☐ Non-Resident ☐

4

(a) CNIC / SNIC / NICOP / ARC / POC

(b) Expiry Date D D M M Y Y Y Y

5

Passport Details (For a foreigner or non-resident Pakistani) Passport No. Date of Issue D D M M Y Y Y Y
Place of Issue Date of Expiry D D M M Y Y Y Y

6

Date of Birth D D M M Y Y Y Y

B

ADDRESS DETAILS OF APPLICANT

1

(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary) City / Town / Village: Province / State: Country:

(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *:

(d) Mobile: (e) Email:

Specify the proof of address submitted for mailing address:

2

(a) Permanent Address (mandatory for all applicants if not different from mailing address) City / Town / Village: Province / State: Country:

(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *:

(d) Mobile: (e) Email:

Specify the proof of address submitted for permanent address:

C

OTHER DETAILS

1

Gross Annual Income Details (please specify) up to Rs. 100,000 Rs. 100,001 - Rs. 250,000 Rs. 250,001 - Rs. 500,000 Rs. 500,001 - Rs. 1,000,000 Rs. 1,000,001 - Rs. 2,500,000 Above Rs. 2,500,000

2

Source of Income:

3 Shareholder's/ Unit Holder's Category: INDIVIDUAL

4

(a) Occupation Please tick (✓) the appropriate box AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT BUSINESS EXECUTIVE INDUSTRIALIST PROFESSIONAL SERVICE GOVT. / PUBLIC SECTOR OTHERS (Specify)

(b) Name of Employer / Business: (Include symbol if employer listed company)

(c) Job Title / Designation: (d) Department:

(e) Address of Employer / Business

D

BANK DETAILS ***

Bank Name & Branch

IBAN No. P K

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant  Date D D M M Y Y Y Y

Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)

For Office Use Only

Date D D M M Y Y Y Y For BAWA SECURITIES (PVT) LTD.



TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
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5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
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OFFICE COPY

J/A NO. 3

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE ☐
JOINT ☐

(Please use BLOCK LETTERS to fill the form)

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Name of Applicant Mr. Ms. Mrs.

2

Father's / Husband's Name Mr. Ms. Mrs.

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(a) Nationality: (b) Marital status Single ☐ Married ☐ (c) Status Resident ☐ Non-Resident ☐

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(a) CNIC / SNIC / NICOP / ARC / POC

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Specify the proof of address submitted for mailing address:

2

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(b) Tel. (Off.) *: (c) Tel. (Res.) *: (f) Fax *: (d) Mobile: (e) Email:

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C

OTHER DETAILS

1

Gross Annual Income Details (please specify) up to Rs. 100,000 Rs. 100,001 - Rs. 250,000 Rs. 250,001 - Rs. 500,000 Rs. 500,001 - Rs. 1,000,000 Rs. 1,000,001 - Rs. 2,500,000 Above Rs 2,500,000

2

Source of Income:

4

3 Shareholder's/ Unit Holder's Category: INDIVIDUAL (a) Occupation Please tick (✓) the appropriate box AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT BUSINESS EXECUTIVE INDUSTRIALIST PROFESSIONAL SERVICE GOVT. / PUBLIC SECTOR OTHERS (Specify)

(b) Name of Employer / Business: (Include symbol if employer listed company)

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Bank Name & Branch

IBAN No. P K

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Signature of the Applicant Date D D M M Y Y Y Y



Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)

For Office Use Only

Date D D M M Y Y Y Y For BAWA SECURITIES (PVT) LTD.



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★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.

★★★★ It is Mandatory to Provide Mobile Number of Account Holder

RISK DISCLOSURE DOCUMENT

ANNEXURE "A"

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. **The customers should carefully read this document before opening trading account with a broker.**

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 RISK OF WIDER SPREAD:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market

Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts,

are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount.

Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products

namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.

- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL:

3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji ();
- Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDER TAKING:

I / We, the customer(s), hereby acknowledge that I / We, have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date : _____

Signature of Broker
For BAWA SECURITIES (PVT) LTD.



Main Applicant _____

Joint Applicant 1 _____

Joint Applicant 2 _____

Joint Applicant 3 _____

Dated: _____

The Chief Executive
Bawa Securities (Pvt) Ltd.
TRE Certificate Holder
The Pakistan Stock Exchange Ltd.
Karachi.

Subject: REQUEST FOR ACCESS TO DATA PORTAL

Dear Sir:

I request you to provide me access to data portal being provided by your company to satisfy the requirement of Rule 4(4) of Securities & Exchange Commission Rules 1971 and Rule 4.19 of PSX Regulations. I undertake to protect the user ID and Password provided by your company and any misuse of this facility would solely be my responsibility.

Thanking You.

Yours faithfully

Signature ✕



NAME OF MAIN APPLICANT: _____



BAWA SECURITIES (PVT) LTD.

Corporate Stock Broker Pakistan Stock Exchange Ltd. Karachi

HEAD OFFICE : 432-433, 4th Floor, Stock Exchange Building, Karachi.

Tel : +92-21-32418253, 32428669 Fax : +92-21-32410313 E-mail : bawainform@gmail.com

Web : www.bawasecurities.com NTN : 1282958-7 SNTN : S1282958-7

FOR OFFICE USE

MAIN APPLICANT

CUSTOMER'S SELF CERTIFICATION / DECLARATION KYC / SDD / CDD / EDD/ AML / CFT

QUESTIONS - SDD		RESPONSE / REMARKS
1	What is the purpose of opening this brokerage account?	
2	Who is the beneficial owner of this account? If the beneficial owner is other than yourself, provide his Name, CNIC & Relationship with you.	
3	What is your educational qualification?	
4	What is your previous experience of investing in stock market?	
5	If the account is held jointly, what is the percentage of sharing of each?	
6	Have you ever been refused account opening by another Brokerage House	
QUESTIONS – CDD		
1	Are you a Resident Pakistani (RP) or Non-Resident Pakistani (NRP)	
2	Countries of which you are resident other than Pakistan.	
3	The countries of which you are national.	
4	The country / countries of which you are tax payer	
5	Are you a US Citizen or Green Card Holder?	
6	What is your TIN # / Social Security No. in US	
7	Are you based in or linked to high risk jurisdictions as per FATF?	
8	Are you based in or linked to U.N. sanctioned countries?	
9	Are you based in or linked to offshore centers or tax havens?	
10	Are you or near relative / associate of a Politically Exposed Person (PEP). PEP includes politicians, top bureaucrats: judicial, civil and military officers	
11	Do you deal in gold, diamonds & other high value items?	
QUESTIONS – EDD		
1	What is your annual (actual / estimated) income?	
2	How much liquid funds are available with you?	
3	Are you a tax filer? If yes, please provide the following: i) Your latest Tax Return ii) Your latest Wealth Statement	
4	What are the sources of above funds? In the absence of tax record can you please furnish evidence of sources of your funds by providing the following: i) An explanatory note giving details of sources ii) Evidence of savings, loans, gifts, inheritance, sale of property etc.	
ANY OTHER INFORMATION OR DETAILS YOU MAY LIKE TO SHARE WITH US		
I further certify that any change in my sources of Income, Funds, Nationality, Tax Residence Status and or other changes affecting my profile shall be intimated to your office, along with the evidence immediately.		
I hereby certify that whatever stated above is correct to the best of my knowledge and belief.		
Title of Account :		
CNIC		Date
Ledger Folio :	Signature:	



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FOR OFFICE USE

J/A NO. 1

CUSTOMER'S SELF CERTIFICATION / DECLARATION KYC / SDD / CDD / EDD / AML / CFT

QUESTIONS - SDD		RESPONSE / REMARKS
1	What is the purpose of opening this brokerage account?	
2	Who is the beneficial owner of this account? If the beneficial owner is other than yourself, provide his Name, CNIC & Relationship with you.	
3	What is your educational qualification?	
4	What is your previous experience of investing in stock market?	
5	If the account is held jointly, what is the percentage of sharing of each?	
6	Have you ever been refused account opening by another Brokerage House	
QUESTIONS – CDD		
1	Are you a Resident Pakistani (RP) or Non-Resident Pakistani (NRP)	
2	Countries of which you are resident other than Pakistan.	
3	The countries of which you are national.	
4	The country / countries of which you are tax payer	
5	Are you a US Citizen or Green Card Holder?	
6	What is your TIN # / Social Security No. in US	
7	Are you based in or linked to high risk jurisdictions as per FATF?	
8	Are you based in or linked to U.N. sanctioned countries?	
9	Are you based in or linked to offshore centers or tax havens?	
10	Are you or near relative / associate of a Politically Exposed Person (PEP). PEP includes politicians, top bureaucrats: judicial, civil and military officers	
11	Do you deal in gold, diamonds & other high value items?	
QUESTIONS – EDD		
1	What is your annual (actual / estimated) income?	
2	How much liquid funds are available with you?	
3	Are you a tax filer? If yes, please provide the following: i) Your latest Tax Return ii) Your latest Wealth Statement	
4	What are the sources of above funds? In the absence of tax record can you please furnish evidence of sources of your funds by providing the following: i) An explanatory note giving details of sources ii) Evidence of savings, loans, gifts, inheritance, sale of property etc.	
ANY OTHER INFORMATION OR DETAILS YOU MAY LIKE TO SHARE WITH US		
I further certify that any change in my sources of Income, Funds, Nationality, Tax Residence Status and or other changes affecting my profile shall be intimated to your office, along with the evidence immediately. I hereby certify that whatever stated above is correct to the best of my knowledge and belief.		
Title of Account :		
CNIC		Date
Ledger Folio :		Signature:



BAWA SECURITIES (PVT) LTD.

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FOR OFFICE USE

J/A NO. 2

CUSTOMER'S SELF CERTIFICATION / DECLARATION KYC / SDD / CDD / EDD/ AML / CFT

I _____ am pleased to certify as under:	
QUESTIONS - SDD	RESPONSE / REMARKS
1 What is the purpose of opening this brokerage account?	
2 Who is the beneficial owner of this account? If the beneficial owner is other than yourself, provide his Name, CNIC & Relationship with you.	
3 What is your educational qualification?	
4 What is your previous experience of investing in stock market?	
5 If the account is held jointly, what is the percentage of sharing of each?	
6 Have you ever been refused account opening by another Brokerage House	
QUESTIONS – CDD	
1 Are you a Resident Pakistani (RP) or Non-Resident Pakistani (NRP)	
2 Countries of which you are resident other than Pakistan.	
3 The countries of which you are national.	
4 The country / countries of which you are tax payer	
5 Are you a US Citizen or Green Card Holder?	
6 What is your TIN # / Social Security No. in US	
7 Are you based in or linked to high risk jurisdictions as per FATF?	
8 Are you based in or linked to U.N. sanctioned countries?	
9 Are you based in or linked to offshore centers or tax havens?	
10 Are you or near relative / associate of a Politically Exposed Person (PEP). PEP includes politicians, top bureaucrats: judicial, civil and military officers	
11 Do you deal in gold, diamonds & other high value items?	
QUESTIONS – EDD	
1 What is your annual (actual / estimated) income?	
2 How much liquid funds are available with you?	
3 Are you a tax filer? If yes, please provide the following: i) Your latest Tax Return ii) Your latest Wealth Statement	
4 What are the sources of above funds? In the absence of tax record can you please furnish evidence of sources of your funds by providing the following: i) An explanatory note giving details of sources ii) Evidence of savings, loans, gifts, inheritance, sale of property etc.	
ANY OTHER INFORMATION OR DETAILS YOU MAY LIKE TO SHARE WITH US	
I further certify that any change in my sources of Income, Funds, Nationality, Tax Residence Status and or other changes affecting my profile shall be intimated to your office, along with the evidence immediately. I hereby certify that whatever stated above is correct to the best of my knowledge and belief.	
Title of Account :	
CNIC	Date
Ledger Folio :	Signature:





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FOR OFFICE USE

J/A NO. 3

CUSTOMER'S SELF CERTIFICATION / DECLARATION KYC / SDD / CDD / EDD/ AML / CFT

QUESTIONS - SDD		RESPONSE / REMARKS
1	What is the purpose of opening this brokerage account?	
2	Who is the beneficial owner of this account? If the beneficial owner is other than yourself, provide his Name, CNIC & Relationship with you.	
3	What is your educational qualification?	
4	What is your previous experience of investing in stock market?	
5	If the account is held jointly, what is the percentage of sharing of each?	
6	Have you ever been refused account opening by another Brokerage House	
QUESTIONS – CDD		
1	Are you a Resident Pakistani (RP) or Non-Resident Pakistani (NRP)	
2	Countries of which you are resident other than Pakistan.	
3	The countries of which you are national.	
4	The country / countries of which you are tax payer	
5	Are you a US Citizen or Green Card Holder?	
6	What is your TIN # / Social Security No. in US	
7	Are you based in or linked to high risk jurisdictions as per FATF?	
8	Are you based in or linked to U.N. sanctioned countries?	
9	Are you based in or linked to offshore centers or tax havens?	
10	Are you or near relative / associate of a Politically Exposed Person (PEP). PEP includes politicians, top bureaucrats: judicial, civil and military officers	
11	Do you deal in gold, diamonds & other high value items?	
QUESTIONS – EDD		
1	What is your annual (actual / estimated) income?	
2	How much liquid funds are available with you?	
3	Are you a tax filer? If yes, please provide the following: i) Your latest Tax Return ii) Your latest Wealth Statement	
4	What are the sources of above funds? In the absence of tax record can you please furnish evidence of sources of your funds by providing the following: i) An explanatory note giving details of sources ii) Evidence of savings, loans, gifts, inheritance, sale of property etc.	
ANY OTHER INFORMATION OR DETAILS YOU MAY LIKE TO SHARE WITH US		
I further certify that any change in my sources of Income, Funds, Nationality, Tax Residence Status and or other changes affecting my profile shall be intimated to your office, along with the evidence immediately. I hereby certify that whatever stated above is correct to the best of my knowledge and belief.		
Title of Account :		
CNIC		Date
Ledger Folio :		Signature:

DECLARATION

Under The Provisions To Sub-section (3) of Section I of The Zakat and Ushr Ordinance, 1980) and Rule 20 of The Zakat (Collection and Refund) Rules, 1981 Sworn on Oath Before _____

(Name & designated of the person administering oath)

1 I (Name) _____
son/daughter/wife/widow _____ Age _____
Complete Address _____

2 I (Name) _____
son/daughter/wife/widow _____ Age _____
Complete Address _____

3 I (Name) _____
son/daughter/wife/widow _____ Age _____
Complete Address _____

4 I (Name) _____
son/daughter/wife/widow _____ Age _____
Complete Address _____

do hereby solemnly swear by Allah that:-

(a) I am a Muslim and follow _____ fiqh, (Name of the recognized fiqh)

(b) According to my faith and the above said fiqh, I am not obliged to pay:-

(i) Zakat on the following types of assets to the extent indicated against each:

1) GOLD & SILVER

Ornaments or silver which is not in the form of coins.

2) PAPER CURRENCY

3) LIFE INSURANCE POLICIES

4) BANK ACCOUNTS

All types including Saving Bank, Current Deposit, Notice Deposit, Fixed Deposit and similar accounts by whatever name described with the banks, Post Offices, National Savings Centers and Financial Institutions etc.

5) SECURITIES

All types including Shares, Debentures, N.I.T. Units, Mutual Funds Units, Defense Saving, Special Saving Certificates and accounts thereof Prize Bonds, Government Securities, etc.

6) FUNDS

Provident Fund, Gratuity, Annuity, etc. LOANS given to other and ALL OTHER INVESTMENTS, etc.

(ii) Ushr on the following kinds of produce to the extent indicated against each produce

(c) that what is stated above is true to the best of my knowledge and belief,

Place: _____

Date: _____

We,

1. (Name) _____ son of _____ of (address) _____

2. (Name) _____ son of _____ of (address) _____

Solemnly affirm that we know that above deponent and identify him as the same person as described above.

Signature of Witness (1)

Signature of Witness (2)

The above declaration has been solemnly affirmed on oath before me this _____ day of _____, 20____ by the above deponent in the presence of the above witnesses who identified the above. deponent.

Place: _____

Date: _____

(Name and designation of the Person administering oath)

SEAL OF OFFICE

Note: (A) In case of a minor or insane persons, his guardian shall make this declaration. A minor is supposed to follow the fiqh of his father and the declaration shall be made accordingly.

To,
Bawa Securities (Pvt) Ltd.
Room No. 114, 3rd Floor,
Pakistan Stock Exchange Building,
Off. I.I. Chundrigar Road, Karachi.

NON MUSLIMS ONLY
To be made on plain paper

AFFIDAVIT / SOLEMN AFFIRMATION - NON MUSLIMS ONLY

Dear Sir(s),

SOLEMN AFFIRMATION FOR ZAKAT EXEMPTION INVESTOR ACCOUNT NUMBER: _____

I, _____ S/D/W/o _____ aged _____

I, _____ S/D/W/o _____ aged _____

I, _____ S/D/W/o _____ aged _____

I, _____ S/D/W/o _____ aged _____

residing at _____

do hereby declare that I am Non-Muslim (Religion _____) and according to my faith, I am not obliged to pay zakat. Further, what is stated above is true to the best of my knowledge and belief.

Place: _____

Date: _____

Account Holder Signature(s)

Witness - 1:

Signature: _____

Name: _____

S/o: _____

Address: _____

CNIC # _____

Witness - 2:

Signature: _____

Name: _____

S/o: _____

Address: _____

CNIC # _____



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MUTUAL AGREEMENT

Between

BAWA SECURITIES (PVT) LTD.

&

THE ACCOUNT HOLDER(S) / CLIENT(S)

(With reference to Rule 4.19, 4.19.1 & 4.19.1(a) of the Rule Book)


TERMS OF AGREEMENT

- 1) Bawa Securities (Pvt) Ltd. (hereinafter referred to as **BSL**) agrees with & assures the client that sale proceeds of his / her / its securities or any other amount of the client, shall be paid to the client on demand (through cross cheque a/c payee only) as soon as it becomes due, under the Rules and Regulations of the SECP / PSX.
- 2) If, despite above, the client fails to demand his / her / their payment, the client agrees to forego his / her / their entitlement (if any) that may arise, on account of client's funds, deposited in bank, in the form of profit or any other benefit.
- 3) That according to faith / belief of the client(s) (including beneficial owner(s) / authorized representative(s) of the account), Riba (in whatever form) is abominable and thus assure **BSL** that either presently or in future would have no claim over the profit / interest / markup or any other benefit that has arisen or may arise to the **BSL**.


This agreement has been signed by both the parties at Karachi on date

D	D		M	M		Y	Y	Y	Y
---	---	--	---	---	--	---	---	---	---

SIGNATURE(S) OF APPLICANT(S)

NAME OF APPLICANT / JOINT APPLICANT(S)	SIGNATURE(S)
Main Applicant	
Place: Karachi	Date:
Joint Applicant No. 1	
Place: Karachi	Date:
Joint Applicant No. 2	
Place: Karachi	Date:
Joint Applicant No. 3	
Place: Karachi	Date:

Signature(s) of Participant / TREC Holder

Name of Participant / TREC Holder	 For BAWA SECURITIES (PVT) LTD.
BAWA SECURITIES (PVT) LTD.	
Date:	
WITNESS NO. 1	WITNESS NO. 2
Name:	Name:
CNIC:	CNIC:
Signature:	Signature:



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Undertaking of Foreign Account Tax Compliance Act (FATCA)

	Account Holder	Joint Account Holder 1	Joint Account Holder 2	Joint Account Holder 3
Name				
Country of Permanent Residence				
Country of Birth				
Nationality				
Date of Submission:				

Please confirm the following:	Yes	No	Yes	No	Yes	No	Yes	No
Do you hold multiple nationalities (if yes, please indicate)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are you a Resident of any country other than Pakistan (if yes, please specify)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(Note: If "YES" then please specify the list of countries along with its respective Tax Number, Social Security Number or local equivalent.)								

I/We hereby ☐ confirm the information provided above is true, accurate and complete.

I/We hereby provide my/our consent to Bawa Securities (Pvt) Ltd. or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our Account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/We also authorize the Broker to deduct withholding tax from my/our Account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our Account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).

I/We shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequences of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.

I/We agree and undertake to notify the Broker within thirty (30) calendar days if there is a change in any information which we have provided to the Broker.

I/We undertake to provide the Broker with any undertakings and/or declarations including signing all forms, within the specified time-frame, which in the opinion of the Broker are necessary and appropriate for the purposes given above. In case we cease or fail to comply with the Broker's requirement or fail for whatsoever reason to provide any necessary undertaking or declaration or fail to sign any required forms as set out above the Broker shall have the right at its own discretion to unilaterally close the Account and terminate the working relations with me/us.



Main Applicant _____

Joint Applicant 1 _____

Joint Applicant 2 _____

Joint Applicant 3 _____

For SAKARWALA CAPITAL SECURITIES (PVT) LTD.



Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

Form W-8BEN

(Ref. February 2014)
Department of the Treasury
Internal Revenue Service

• For use by individuals. Entities must use Form W-8BEN-E.

• Information about Form W-8BEN and its separate instructions is at www.irs.gov/formw8ben.

• Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do NOT use this form if :

Instead, use Form:

- You are NOT an individual _____ W-8BEN-E
- You are a U.S. citizen or other U.S. person, including a resident alien individual _____ W-9
- You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the U.S. (other than personal services) _____ W-8ECI
- You are a beneficial owner who is receiving compensation for personal services performed in the United States 8233 or W-4
- A person acting as an intermediary _____ W-8IMY

Identification of Beneficial Owner (see instructions)

1. Name of Individual who is the beneficial owner:	2. Country of citizenship:
3. Permanent residence address (street, apt. or suite no., or rural route) Do not use a P.O. Box or in-care-of address:	
City or town, state or province. Include postal code where appropriate:	Country:
4. Mailing address (if different from above):	
City or town, state or province. Include postal code where appropriate:	Country:
5. U.S. taxpayer identification number (SSN or ITIN), if required (see instructions):"	6. Foreign tax identifying number (see instructions):
7. Reference number(s) (see instructions):	8. Date of birth (MM-DD-YYYY) (see instructions):

Identification of Beneficial Owner (see instructions)

9. I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10. Special rates and conditions - (if applicable - see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding tax on (specify type of income): _____

Explain the reasons the beneficial owner meets the terms of the treaty article:

Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution;
- The person named on line 1 of this form is not a U.S. person;
- The income to which this form relates is:
 - (a) not effectively connected with the conduct of a trade or business in the United States;
 - (b) effectively connected but is not subject to tax under an applicable income tax treaty; or
 - (c) the partner's share of a partnership's effectively connected income
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.

Sign Here _____
Signature of beneficial owner (or individual authorized to sign for beneficial owner) Date (MM-DD-YYYY)

Print name of signer _____ Capacity in which acting (if form is not signed by the beneficial owner) _____








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Be safe**

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-  Company Verification
-  Insurance & Investment Checklist
-  FAQs Answered

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*Mobile apps are also available for download for android and ios devices

-  Stock Trading Simulator
(based on live feed from PSX)
-  Knowledge Center
-  Risk Profiler*
-  Financial Calculator
-  Subscription to Alerts (Event
Notifications, Corporate and
Regulatory Actions)
-  Jamapunji Application for
Mobile Device
-  Online Quizzes



Jama Punji is an investor
Education Initiative of
Securities and Exchange
Commission of Pakistan