



BAWA SECURITIES (PVT) LTD.

TREC HOLDER / CORPORATE BROKER: THE KARACHI STOCK EXCHANGE LTD.

432-433, 4th Floor, Stock Exchange Building, Stock Exchange Road,
Karachi. Tel: 32418253, 32428669 Fax: 32410313
E-mail: bawainform@gmail.com Web: www.bawasecurities.com

Broker Registration No. : BRK-26
CDC Participant I.D. No. : 04143

FOR OFFICE USE ONLY	
	Ready
Share Trading A/c. No.	
Trade Code(s)	
CDC A/c. No.	Sub
CDC Invest. A/c. No.	
Linked A/C. Nos.	
Authorized Person(s)	

BROKERAGE ACCOUNT OPENING FORM

Note 1 : EACH & EVERY COLUMN MUST BE FILLED IN

Note 2 : EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) AND THE BROKER

- 1** NATURE OF ACCOUNT : (Please tick ✓ where applicable and cancel others) ☐ SINGLE ☐ JOINT
☐ COMPANY ☐ FIRM
- 2** ACCOUNT TITLE/NAME: _____
- 3** FATHER'S/HUSBAND'S NAME: _____
- 4** MAILING ADDRESS/POSTAL ADDRESS (For notices/correspondences/entitlements):

- 5** PERMANENT ADDRESS: _____

- 6** TELEPHONE : Res : _____ Off : _____ Mobile : _____ E-mail : _____
- 7** NATIONALITY : _____ **8** DATE OF BIRTH : _____ **9** GENDER : Male / Female
- 10** RESIDENTIAL STATUS : (Please tick ✓ where applicable and cancel others)
☐ Resident-Pakistani ☐ Non Resident-Pakistani ☐ Foreigner Resident (Detail of Passport only for Non Resident Pakistani & Foreigner)
Passport No. : _____ Date of Issue : _____ Place of Issue : _____
- 11** OCCUPATION: _____ **12** CNIC NO / NICOP NO: _____
- 13** CNIC/NICOP EXPIRY: _____ **14** NTN NO: _____
- 15** ZAKAT STATUS : (Please tick ✓ where applicable and cancel others)
☐ Muslim - Zakat Payable ☐ Muslim - Zakat Not Payable (CZ-50 must be provided) ☐ Non Muslim
- 16** SHARE HOLDER'S CATEGORY (Please tick ✓ where applicable and cancel others)
☐ Agriculturist ☐ Retired Person ☐ Professional ☐ Business ☐ Student ☐ Service ☐ Housewife ☐ Industrialist ☐ Others
- 17** DIVIDEND MANDATE : Yes ☐ No ☐ (Please tick ✓ where applicable) If dividend mandate is Yes, Provide the following information
(a) Title of Bank Account _____ b) Bank Account No: _____
(c) Bank's Name & City _____ d) Branch _____

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

a) Account Title / Name:	_____	_____	_____
b) Father's / Husband's Name:	_____	_____	_____
c) Address:	_____	_____	_____
d) Telephone: (Res./Off./Mob):	_____	_____	_____
e) E-mail:	_____	_____	_____
f) Nationality:	_____	_____	_____
g) CNIC No.:	_____	_____	_____
h) Expiry Date:	_____	_____	_____

19 NAME OF AUTHORISED PERSON TO OPERATE THE ACCOUNT:

a) Name:	_____
b) Father's / Husband's Name:	_____
c) Contact Nos:	Res: _____ Off: _____ Mobile: _____ E-mail: _____
d) Postal Address:	_____
e) CNIC No. / NICOP No:	_____ Expiry Date: _____
f) Relationship with Acct. Holder:	_____
g) Sign: Singly / Jointly:	_____
h) Specimen Signature:	_____

The authority for the person(s) authorized to operate the account will be clearly spelled out in the Letter of Authorization from the Account Holder(s)

20 NOMINATION: (In the event of death of the Account Holder, the nominee shall be entitled to receive securities/cash available in the account of the account holder after set-off losses/liabilities in the account, person Nominated shall not be aperson other than the following relatives of the Account Holder(s) namely; a spouse, father mother, brother, sister and son or daughter, including a step or adopted child.

a) Name:	_____ Son/Wife/Daughter of: _____
b) Contact Nos:	Res: _____ Off: _____ Mobile: _____ E-mail: _____
c) CNIC No. / NICOP No.	_____ Expiry Date: _____
d) Date of Birth (DD.MM/YYYY):	_____
e) Relationship with Acct. Holder:	_____
f) Postal Address:	_____

21 ACCOUNT HOLDER'S BANKERS' DETAILS (OPTIONAL)

a) Name of the Bank	_____ Branch	_____ Account No.
b) Name of the Bank	_____ Branch	_____ Account No.
c) Name of the Bank	_____ Branch	_____ Account No.

22 ACCOUNT(S) WITH OTHER BROKER(S) : (OPTIONAL) A/c (1) A/c (2) A/c (3)

a) Name of the Brokers	_____	_____	_____
b) Member's Exchange	_____	_____	_____
c) Client ID/Account	_____	_____	_____

23 DECLARATION OF SOLVENCY

The Account Holder hereby declare that:

- a) It has not applied to be adjudicated as an insolvent and that is has not suspended payment and that I/we have not compounded with our creditors:
 - b) It is not un-discharged insolvent and
 - c) It has not been declared defaulter in repayment of loan of a bank/financial institution
- I/we am/are not minor I/we am/are not of unsoundmind

24 MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain.....% margin against his/her/their already executed trader exposures for the purpose of trading in his/her/their account. The broker shall notify the Account Holder(s) about any change on the address given hereabove in the above margin requirements at least 3 business days prior to the implementation of the revised margin requirements.

25 FOR COMPANIES OR FIRMS ONLY:

- Company Registration No. _____ Status : Resident / Non Resident _____
- Broker's Registration Number with SECP _____ Others _____
- Board Resolution Dated _____ attached as Annexure "A"

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

ANNEXURE-A

"RESOLVED that an application be made on behalf of _____ (name of entity) to _____ (broker") for opening an Account and for the afore-said purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of _____ (name of entity)

FURTHER RESOLVED that Mr./Mrs. _____ and Mr./Ms. _____ be and are hereby authorized and empowered, either singly / Jointly for and on behalf of _____ (name of entity) to sign and execute and deliver this Account Opening Form and Terms & conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of _____ (name of entity) in respect of company's application for opening a Account.

FURTHER RESOLVED that Mr./Mrs. _____ and Mr./Ms. _____ be and are hereby authorized and empowered, either singly / Jointly to represent to the broker on all matters pertaining to the maintenance and operation of the Account, to deal, liaise and correspond with broker and give instructions to fulfill all the responsibilities and obligations to broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds"

Signatures of the Directors

1. _____ 2. _____
3. _____ 4. _____
5. _____

AUTHORIZATION TO MANAGE THE ACCOUNT

I/we _____, the Account Holder(s) do hereby ordain, constitute and appoint the follow individual(s) whose name/s, N.I.C. No/s and specimen signature/s is/are given hereunder, as may true and lawfully constituted Authorized Person(s) to deal with and represent me to Bawa Securities (Pvt) Ltd (BSL) in relation to the management of the Account.

NAME:	NIC NO:	SPECIMEN SIGNATURE
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

Without prejudice to the generally of the foregoing, the said Authorised person(s) shall have the power to do all or any of the acts, things, and deeds:

- (i) To execute my/our orders of purchases and sales of shares and enter my/our order(s) in KATS and any other trading terminals along with my Trade Code.
- (ii) To undertake Carry Over Transactions (COT) through BSL on my/our behalf of my/our outstanding purchase and sale order/contracts on the terms and conditions contained in this Account Opening Form.
- (iii) To obtain on my behalf any or all statements of daily transactions, purchase bills, difference bills, any other bills, statement of exposure and margin, statement of my/our account ledgers periodically or at my/our written or oral instructions, CDC statements at my/our verbal or written instructions.
- (iv) To deposit cash or check in my/our account with BSL on my behalf and obtain receipt thereof on my behalf.
- (v) To obtain cash only on my/our written instructions and obtain crossed check issued in my/our name and also sign the necessary documents on my behalf for all such receipts on my behalf.
- (vi) To delivery my/our CDC checks against my/our sales and also deliver physical shares against my/our sales on my/out behalf,
- (vii) To delivery my/our written instructions for transferring of my/our shares from my/our CDC account with you to my/our CDC investors Account or to my/our CDC Account with any other Member(s) of the Stock Exchanges.
- (viii) To receive on my/our behalf any notice or correspondences from Bawa Securities (Pvt) Ltd.

(IX)
(X)

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

REGULATOR'S SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
 - (a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carryout any arbitration award passed against him in his dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and/or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
 - (a). The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder / Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

Or

The Account Holder(s) shall give written instructions for the sale/purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
7.
 - (a) The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
 - (b) In the event of non-receipt of payment from the Account Holder on settlement day against securities bought on account of the Account Holder, the Broker may transfer such securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in the General Regulations of the Exchange.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./_____ I. D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).
12. For Joint Account Holder(s) only:
We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.

Or

Our titled account shall be operated only by _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15. The Broker shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.
18. All orders received telephonically and placed on KATS shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.
19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the broker I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

AMENDMENTS / ADDITIONS MADE

BROKER'S TERMS AND CONDITIONS

1. The Account Holder(s) further agree/s to make payments by "A/c Payee only" cheque and obtain receipt thereof in his/her/their name duly signed by authorized employee. The Account Holder(s) understand/s that for any payment made other than the above arrangements, the Account Holder(s) shall not hold/s the Company responsible.
2. The Account holder(s) understand/s that company is not carrying on any money lending/borrowing business. The Account Holder(s) agree/s that he/she/they will not make any payment to the company for the purpose. The Account Holder(s) further understand/s that the Company has not authorized any employee/person/agent to collect payment for money lending/borrowing purpose and if the Account Holder(s) make/s any payment for that purpose, he/she/they shall not hold the company responsible. Also the Account Holder(s) agree/s that any receipt issued by any employee/person/agent on behalf of the company against money lending/borrowing have not legal binding on the company.
3. The Account Holder(s) hereby undertake/s that any physical shares/securities purchased through the company will be lodged for transfer by him/her/them within 7 business days. Account Holder(s) further understand's that in case of any defect in title of these physical share/securities, the rules of Karachi Stock exchange (Guarantee) Ltd. will be binding upon both the parties.
4. The Company is unconditionally and irrevocably authorized to deny execution of any order, freeze, close the Shares Trading Account without any notice to the account Holder(s). The account holder(s) will not dispute this authority at any forum.
5. The Account Holder(s) undertake/s to identify any error/mistake/discrepancy/dispute regarding the transaction/ledger balance within one business day of receiving the trade confirmation/ledger statement. The Account Holder(s) agree/s that the letter for such matters will be addressed to the Chief Executive and he/she/they will seek written acknowledgment of the receipt of such letter.
6. The Company is authorized to revise the required margin for trading in shares at any time without any notice to the Account Holder(s). However any change in the required margin for already executed trades will be notified to the Account Holder(s) at least 3 days prior to the implementation.
7. The Company undertake/s to maintain ledger Account of the Account Holder(s) which would clearly details Commission/other charges. The Account Holder(s) will have the option to seek ledger Account with or without detailed Commission / other charges.
8. Revocation of the Letter of Authority of the Authorized Representative shall only be recorded in writing by letter manually signed by 'The Account Holder and in case of a joint account, by both the joint Account Holders and delivered by hand or by courier service or registered post. All order executed and transactions effectuated up to the time of the receipt of the revocation letter by the Broker shall be binding upon the Account Holder(s).
9. In the event of any disputes, differences or controversies arising out of the Agreement, including the interpretation of the term hereof (Disputes"), the same shall be referred to the Managing Director of the Karachi Stock Exchange and at his discretion to the selected Arbitrators and/or Committee of Arbitration of the Karachi Stock Exchange. The Arbitration shall be held in accordance with Arbitration Act, 1040, as amended from time to time and the venue of Arbitration shall be Karachi.

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

10. The Terms and Conditions contained in this Account Opening Form are subject to change by the Broker at its discretion upon written notice to the Account Holder(s). The Account Holder(s) shall be deemed to have accepted any and all changes by not closing and/or by continuing to use the Account. The Broker reserves the right at its discretion to restrict trading, disbursements or transfers and to require additional documentation of margins from time to time for the purpose of maintaining the Account and/or executing instructions of account of the Account Holder(s).
11. In the event of delay in giving physical or CDC delivery in respect of sale transactions by the Account Holder for whatever reason, the Account Holder will be solely responsible for any losses in squaring up the transactions and charges levied by KSE of NCCS to square up the transaction/s. The broker will debit all such amounts to the Account Holder account without any prior notice to the Account Holder(s).
12. **CARRY OVER TRANSACTIONS (COT / CFS / MTS)**

In case the Client desires to undertake transactions of purchase and resale of Securities under Carry Over Transactions through BSL then the following special terms and conditions shall apply to COT/CFS/MIT transactions in addition to the normal conditions (i) In consideration of the agreed profit/return on the COT/CFS/MITS transaction, the Client shall be taking its exposure only on the market i.e. on the Selling Members and the Buying Members in respect of all purposes and sales of Securities and not on therefore, in the events that the selling Member(s) commit(s) default and deliveries of any requisite Securities are not received by BSL from the Selling Member(s) on the pertinent settlement date(s) of the Exchange, or any extended date(s) of the Exchange, or any extended date(s), under any Purchase Contract(s) mentioned in sub-clause above, then BSL will not under any circumstances, be liable to deliver the Securities to the Client, or refund the advance payment to the Client. Likewise, in all resale transactions mentioned in Sub-Clause above, if any Buying Member(s) become(s) Defaulter(s) and sale proceeds of the Securities sold by BSL on account of the Client are not realized by BSL.

From the buying member(s) on the pertinent settlement date(s) or any extended date(s), BSL shall not be liable to pay the sale proceeds of such Securities to the Client or to deliver the requisite Securities. However in the event of a Selling Member(s) default(s), as mentioned above, BSL shall lodge claims on account of the Client with the Stock Exchange for recovery out of the Defaulting Member(s) assets under and in accordance with the Exchange's "Investors Protection Fund Regulations", the "Members' Default and Procedure for Recovery of Losses Regulations" and the "General Rules and Regulations" as well as other applicable Rules and Regulations of the Stock Exchange, BSL will endeavor to recover the claims on account of the Client on pro rata basis and will make such payment as and when received from the Exchange.

13. ELECTRONIC TRADING

- 13.1 BSL may provide to the Account Holder the Electronic Trading facility.
- 13.2 BSL may issue a Password/PIN to the Account Holder that will allow the Account Holder to access to the Electronic Trading facility. The Password/PIN may be communicated through E-mail or through any courier to the Account Holder at his or her own risk. the Account Holder shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
- 13.3 BSL may assign a reference number to the Account holder to use the Electronic Trading Facility. BSL shall not be deemed to receive any order through Electronic Trading until a reference number is assigned. BSL shall not be liable if the Account Holder fails to receive a reference number. Or to receive an official confirmation of trade or any discrepancies in account balance or positions unless the same is immediately notified in writing to the BSL.
- 13.4 BSL may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic Trading. It shall be responsibility of the Account Holder to review, upon receipt E-mails, confirmation statements, margin notices and margin maintenance calls whether delivered by mail, E-mail or electronic terminals at its own discretion. Any information, statement and other notices, which may be transmitted to the Account Holder electronically, shall also be considered to be delivered as hand copy version. If the PIN/Password is disclosed to any third party the Account Holder should immediately notify the same to the BSL. The Account Holder will immediately notify BSL of any loss, theft, or unauthorized use of this password, account number and PIN/Password. The Account Holder shall immediately notify any desired change in its "Agreed Address" as mentioned in the Application Form.

14. LIABILITY

- 14.1 BSL shall not be responsible or liable for any error, omission or mistake appearing in the list of shares annexed to any bill of cost or for any consequences arising there from.
- 14.2 BSL shall not be liable for any fluctuation in the market process of the Securities purchased or sold on account of the client for any reasons whatsoever and the net rates/prices of confirmations of sale or purchases shall be considered as the concluded final rates/prices binding upon both the parties.
- 14.3 BSL shall not be liable for any fraud, forgery, misclaration or any other act or omission part of any constituent or Member of the Stock Exchange or their respective clients and the Securities shall be deemed to have been purchased or sold at the risk and cost of the client with no obligations or BSL.
- 14.4 In the event of failure or refusal to effect delivery against any purchase contract by any member of the exchange through whom BSL may have purchased the Securities or refusal to accept delivery against any sale contract by any Member of Exchange through whom BSL may have sold the Securities, BSL shall not be liable for any damages, costs or legal expenses which the client may suffer or sustain and in such an event, the rules and regulations of the Exchange will prevail and be binding upon the parties.
- 14.5 BSL shall not be liable for any losses or damages to the client for any reason what so ever, in respect of any actions done by BSL or any other persons in pursuance of or in connection with this agreement.
- 14.6 BSL or any of its employees shall not be responsible if the Account Holder sustained any loss from his investment decisions.

15. COMMISSION/CHARGES:

The maximum commission charged to you will not be more than Official charges+1% of the share value or Rs. 10/- which ever is higher. For delivery and movement of shares from one Account to the Other, the charges would be Rs. 0.01 per share.

15.1 OFFICIAL CHARGES:

Official charges among others include "Laga Clearing House", "Laga SECP", "Clearing House Protection Fund", "National Clearing House Transactions Charges", "CFS Mark II Laga and Levy Charges", "UIN charges, "UIN annual fees", "CGT Tariff Charges" etc. These charges keep on changing. Client can have list of latest effective rates as and when required. Even otherwise amount charged on these account forms part of Daily Transaction confirmation and Client's Ledger Account.

15.2 CDC DEPOSIT CHARGES:

For deposit of physical shares into CDC House would be charged at Cost plus Service Charges @ Rs. 0.10 per share or Rs. 50 per share which ever is higher

15.3 CDC CHARGES

Various charges of CDC made by CDC on Account of opening of new Sub Account, annual Sub A/c maintenance fees, trade, movement and annual custodian fees of shares in the CDC Sub Account from House on account of particular client shall be charged to the respective Client.

15.4 OTHER FINANCIAL AND SERVICE FEES

BSL reserves the right to impose financial and service fees on outstanding balances in clients account at the prevailing market rates and these levy will be debited to the client account which must be settled.

Signature Here →

Main Account Applicant

Joint A/C Applicant 1

Joint A/C Applicant 2

Joint A/C Applicant 3

For BAWA SECURITIES (PVT) LTD.

16. MARGIN

- a) For delivery and speculation margin requirement will not exceed 40% of the market value of the Shares
- b) For CFS MK II, Margin in addition to 40% additional amount/exposure demanded by clearing House as demand No.2 and demand No. would be demanded from clients
- c) For trading in Future, whole of margin would be in Cash
- d) For any other trading product, margin not exceeding 40% would be demanded.

17. CONFIRMATION OF MARKET UNDERSTANDING

I/We fully understand that investment in stock market is subject to market risk and may result in substantial loss and or profit. Further more trading in future can also result in excessive and or total loss.
It will also be my/our responsibility to regularly remain in touch with BSL to obtain my/our account position and the portfolio position or will check these on web-site.

I/We retains full responsibility of making all trading decisions with respect to our account. The BSL will not owe me/us any duty to Advice on the merit or suitability of any transaction not be under any obligation to provide advice on an on-going basis in relation to any of my/our investments.

Any Advice communicated to me/us incidental to the provision of services by BSL under this Agreement and does not constitute an offer to sell, the execution of an offer to buy, any regular or future contracts or options.

I/We agrees to pay the BSL from time to time on demand by way of margin such sums and in such from as the BSL may in its discretion reasonably require. Such margin requirement established by BSL may exceed the margin required by K.S.E.

The Order will be placed by me/us oral or written with BSL after our thorough study knowledge and market conditions of the script and BSL shall not be responsible for the rise and or fall in the price of script selected by us for purchase and or sell.
I/We further understand that I/we shall not claim BSL for any loss incurred in my/our trading with BSL.

Electronic traders are exposed to risks associated with failure of hardware, software or communication system. The result of any these failures may be that order is not executed in accordance with the instructions or is not executed at all for which BSL will not be responsible.

Terms and Conditions of "Brokerage Account Agreement" and "Regulator's Special Terms and Conditions" have been read by/explained to me/us. I/we have understood the same. In proof of acceptance of the said Terms and Conditions I/we affix my/our signature/s below:

Signature Here →				
Main Account Applicant	Joint A/C Applicant 1	Joint A/C Applicant 2	Joint A/C Applicant 3	For BAWA SECURITIES (PVT) LTD.

Karachi-Dated: _____

WITNESSES:

(1) Signature _____ Name: _____ NIC No: _____

(2) Signature _____ Name: _____ NIC No: _____

Opening by _____ Checked by: _____ Introduce by: _____

Enclosures (for individuals):

1. Attested copies of Computerized National Identity Card (CNIC) of the Applicant.
2. Attested Copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable)
3. Attested copies of National Identity Card Overseas Pakistani (NICOP), Passport of the Applicant, Joint Holders and or Nominee(s) (in case of non resident).
4. Copy of the Letter of Authorization from the Account Holder(s) of the person authorized to trade in the account (if other than the Account Holder)
5. A list of transaction fee, commission to be charged by the broker and other CDC charges to be levied

Enclosures (for corporate entities):

1. Certified true copy of Board Resolution (specimen provided as per Annexure "A")
2. Certified true copies of Memorandum & Articles of Association.
3. Certified true copy of incorporation.
4. List of Directors.
5. List of Authorized Signatories/Name/s of nominated person allowed to place orders.

The Chief Executive
Bawa Securities (Pvt) Ltd.
Corporate Member
The Karachi Stock Exchange (G) Ltd.
Karachi.

Sub: REQUEST FOR USER ID AND PASSWORD TO USE YOUR WEB PORTAL

Dear Sir,

I understand that you have the web portal in order to communicate Daily Trade Confirmations of the client's transactions and other important information/statement, such as trading account ledger, CDC Sub Account position, Exposure Notice, Margin Notice, Late Payment Reminder and Notice etc.

I am well versed with the usage of this mode of communication and duly accept this communication mode as per Rule 4(4) of SEC Rule 1971 and Rules 43 and "Rules for ready delivery Contract" of the Karachi Stock Exchange and Central Depository System's Regulation No. 62.2A. 1 and 2.6.4 and hence request you to allot me my User ID number and Password to use this communication system.

Thanking you.

Yours faithfully,

(Signature of Main Applicant)

NAME OF CLIENT _____ TRADING A/C NO: _____

ACKNOWLEDGMENT

I acknowledge with thanks receipt of my USER ID number and Password to use your web portal.

Signature of Main Applicant: _____ Dated: _____

Name of Client: _____ Trading A/c No: _____

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Name of Client: _____ Trading A/c No: _____

Logon to Website: www.bawasecurities.com

Enter User ID: _____

Enter Password: _____

(CHANGE YOUR PASSWORD ON FIRST LOGIN)
