

The Net Capital Balance as required under Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines is calculated as follows;

DESCRIPTION	VALUATION	RUPEES
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	As per Book Value	250,968,867
Trade Receivables	Book Value less overdue for more than 14 days	102,569,630
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	6,915,539
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	49,891,675
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<u>410,345,711</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	152,661,087
Other Liabilities	As per Book values	39,031,314
		<u>191,692,401</u>
NET CAPITAL BALANCE AS AT JUNE 30, 2021		<u><u>218,653,310</u></u>

Notes to the Net Capital Balance

	Rupees
1 Cash and bank balances	
Cash in hand	36,761
Exposure deposit	16,654,361
Bank balance pertaining to clients	181,700,813
Bank balance pertaining to brokerage house	52,576,932
	<u>250,968,867</u>
2 Trade receivables	
<i>Trade receivables - Regular</i>	
Receivable balance	21,622,186
Less: overdue for more than 14 days	(11,287,483)
	<u>10,334,703</u>
<i>Trade receivables - Margin finance</i>	
Receivable balance	153,414,085
Less: overdue for more than 14 days	(61,179,158)
	<u>92,234,927</u>
3 Investment in Listed Securities in the name of broker	
Securities marked to market	8,135,928
Less 15%	(1,220,389)
	<u>6,915,539</u>
4 Securities purchased for client	
<i>Trade receivables - Regular</i>	
Overdue balance for more than 14 days	49,891,675
Lower of overdue balance and securities held against such balance	55,854,162
	<u>55,854,162</u>
5 Trade payables	
Book value	181,700,548
Less: overdue for more than 30 days	(29,039,461)
	<u>152,661,087</u>
6 Other liabilities	
Creditors overdue for more than 30 days	29,039,461
Accrued Liabilities and Other Payables	9,991,853
	<u>39,031,314</u>

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